

# MODULE BREAK DOWN



# CORE CURRICULUM



## MODULE 1 INTRODUCTION & GOAL SETTING

**OBJECTIVE:** To overview all of Cents Ability's history, beliefs, and modules. To help show students how to develop SMART goals and show guidelines to maintain goals. Show how money management is important in daily life.

**KEY TERMS:** SMART Goal, Millionaire, Bankruptcy

**STUDENT ASSESSMENT:** At the conclusion of this module students should be able to:

1. Recognize the increase in potential earnings as it relates to education
2. Define SMART goals



## MODULE 2 BUDGETING

**OBJECTIVE:** To help students create and manage a budget. To explain what is considered income, expenses, and wants vs needs. To explain the difference between gross and net pay.

**KEY TERMS:** Bankruptcy, Budget, Expense, Income, Gross pay, Net Pay, Opportunity Cost

**STUDENT ASSESSMENT:** At the conclusion of this module students should be able to:

1. Create a small budget
2. Know the primary source of income for people aged 20-30
3. Explain the difference between Gross and Net pay



## MODULE 3 SAVINGS & BANKING

**OBJECTIVE:** To discuss the importance of saving and explain the difference between a credit and debit card.

**KEY TERMS:** Interest, Assets, Credit Union, Checking account, Check, Debit Card, Credit Card

**STUDENT ASSESSMENT:** At the conclusion of this module students should be able to:

1. Calculate interest into their savings/spending
2. Explain the difference between a credit and debit card
3. Know how to open a bank account
4. Develop communication strategy for discussing financial issues



## MODULE 4 CREDIT CARDS & SCORES

**OBJECTIVE:** To discuss the benefits and pitfalls of using credit. To teach how to use and apply for credit cards. To explain how a credit score is used and how to determine credit score.

**KEY TERMS:** Credit, Collateral, Good Credit, Bad Credit, Credit Score, Cosigner

**STUDENT ASSESSMENT:** At the conclusion of this module students should be able to:

1. Define credit
2. How credit is used
3. Learn responsible borrowing habits
4. Explain what collateral is
5. Explain both the benefits and risks of using credit
6. What makes up the FICO score

# ADDITIONAL MODULES



## MODULE 5 INVESTMENTS

**OBJECTIVE:** To define the different types of investments and explain the risks and potential returns (positive and negative).

**KEY TERMS:** Investments, Profit, Bonds, Stocks, Capital, Mutual Fund, Risk, Return, Liquidity, Asset Allocation, Diversification, Inflation

**STUDENT ASSESSMENT:** At the conclusion of this module students should be able to:

1. Explain the different types of investments
2. List the risks of investing
3. Define Liquidity
4. Define inflation and how inflation is factored into investments



## MODULE 6 STOCK MARKET

**OBJECTIVE:** To continue discussing investments with a concentration in the stock market

**KEY TERMS:** Market, Securities, Trade, Brokers, Day Trading

**STUDENT ASSESSMENT:** At the conclusion of this module students should be able to:

1. Explain what is the stock market
2. What goes on in the stock market
3. Show how companies are valued
4. Explain what factors an investor would evaluate before investing in a stock



## MODULE 7 COLLEGE CENTS

**OBJECTIVE:** To help students understand the true cost of college and explore ways to fund their education.

**KEY TERMS:** Grant, Scholarship, Work Study, FAFSA, Subsidized Loans, Unsubsidized Loans, Deferment, Forbearance, Default

**STUDENT ASSESSMENT:** At the conclusion of this module students should be able to:

1. Find various options for paying college education
2. Use responsible money management while attending college
3. Have an idea on how to handle debt after college



## MODULE 8 YOUR FINANCIAL LIFE

**OBJECTIVE:** To help students manage their finances now, and plan for the future.

**KEY TERMS:** Networking, Rent, Own, Insurance, 401 K, Assets, Copayment, Coverage, Deductible, Premium

**STUDENT ASSESSMENT:** At the conclusion of this module students should be able to:

1. Determine the role education has in earnings potential
2. When to rent and when to own
3. Calculate retirement costs
4. What is insurance
5. When and when not to purchase insurance

# CONTACT INFO

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